

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Galane Gold Ltd

Reporting Year **From** 01/01/2021 **To:** 31/12/2021 **Date submitted** 31/05/2022

Reporting Entity ESTMA Identification Number E519849

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Mupane Gold Mining (Pty) Ltd

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Andrew Bishop **Date** 31/05/2022

Position Title CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year **From:** 01/01/2021 **To:** 31/12/2021 **Currency of the Report** USD
Reporting Entity Name Galane Gold Ltd
Reporting Entity ESTMA Identification Number E519849
Subsidiary Reporting Entities (if necessary)

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ^{3,4} |
|----------|-------------------------|--|-------|-----------|------|-------------------------|---------|-----------|-------------------------------------|----------------------------|----------------------|
| Botswana | Government of Botswana | Botswana Ministry of Minerals, Energy and Water Resources | | 839,713 | - | | | | | 839,713 | |
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Additional Notes:

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).
² Optional field.
³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

